

Investment Forum - Member Questionnaire , May 2016

49 Questionnaires were completed. (Not everybody answered every question.)

1. I have been a member of OLLI since _____ and a have attended the Investment Forum since _____.

Member of OLLI. 1-21 years. Average: 6.7 years.

Member of the Forum: 1-21 years. Average: 5.8 years.

2. I have been retired for _____ years.

Retired for 1-29 years. Average: retired 5.8 years.

3. I have been an investor for _____ years.

Range of 8-60 years. Average: 38 years.

Observation. A lot of investor experience in the Forum! On average, we have been in the markets since 1978. Most of us have seen stagflation, 12% CDs, Black Monday, the tech/dot.com meltdown, and the Great Recession. Collectively, Forum members have nearly 4,000 years of investor experience!

4. Please indicate which investment platforms you currently use. (check all that apply)

Taxable investment account _____ **46/46. 100%**

IRA/other retirement investments _____ **46/46. 100%**

Annuities _____ **10/46. 22%**

529 (college savings) _____ **15/46. 33%**

Bank products (savings, CDs, money market funds) _____ **26/46. 56%**

Charitable trust _____ **3/46. 7%**

5. Approximately what percentage of your investments are invested in:

Funds of all types (mutual funds, ETFs, Closed-end funds) _____%

Range of 0% to 100%. Average: 46%

Individual investments (stocks, bonds, annuities, real estate, commodities, etc.) _____%

Range of 0% to 97%. Average: 54%

6. Of your investments in funds of all types, what percentage (approximately,) are in managed funds ____%
Range of 0% to 100%. Average: 55%
 Index funds ____%
Range of 0% to 100%. Average: 45%
7. Of your total portfolio, approximately what percentage is in (individual investments or in funds)
- Stocks ____% **Range of 0% to 100%. Average: 64%**
 Bonds ____% **Range of 0% to 43%. Average: 11%**
 Other fixed income investments ____% **Range of 0% to 30%. Average: 2%**
 Master Limited Partnerships ____% **Range of 0% to 35%. Average: 2%**
 Real estate (direct or through REITS) ____% **Range of 0% to 75%. Average: 6%**
 Certificates of Deposit ____% **Range of 0% to 25%. Average: 3%**
 Money Market Funds or cash ____% **Range of 0% to 100%. Average: 10%**
 Commodities (including gold) ____% **Range of 0% to 5%. Average: 0.2%**
 Annuities ____% **Range of 0% to 20%. Average: 2%**
 Other (please name) ____% **Range of 0% to 5%. Average: 0.2%**
8. Do you have a substantial investment (over 5% of your total portfolio) in international investments (foreign stocks, bonds, currencies, etc.)
 Yes ____ **16 of 45. 36%**
 No ____ **29 of 45. 64%**
9. Do you consider yourself primarily a (check one)
 growth investor ____ **18 of 48. 38%**
 value investor ____ **22 of 48. 46%**
 income investor ____ **8 of 48. 16%**
10. Do you have targeted investment allocation and do you rebalance at least annually to maintain your allocation?
 Yes ____ **16 of 46. 35%**
 No ____ **30 of 46. 65%**
11. Do you have a “sandbox” (a small allocation of your portfolio that you use for speculative, high risk, or unusual investments?)
 Yes ____ **21 of 46. 46%**
 No ____ **25 of 46. 54%**
12. Do you invest in? (check all that apply)
 Options or futures ____ **4 of 46. 9%**
 Hedge funds ____ **1 of 46. 2%**
 Leveraged or inverse funds or investments ____ **2 of 46. 4%**
 “Penny” stocks ____ **2 of 46. 4%**
 Junk bonds ____ **3 of 46. 7%**

13. How much time do you spend following the markets, searching for and analyzing investment opportunities? ___ hours per (circle one) day week month.
.3 to 30 hours per week. Average: 8.5 hours per week
14. On average, how often do you buy or sell investments? ___ trades per (circle one) day week month year.
0 to 250 trades per year. Average: 22.7 trades per year
Does not include trading by those with Financial Advisors with discretionary trading authority.
15. What financial publications do you read regularly? (check all that apply)
Wall Street Journal ___ **25 of 46. 54%**
Barron's ___ **20 of 46. 43%**
Kiplingers ___ **18 of 46. 39%**
Forbes ___ **9 of 46. 20%**
Investor's Business Daily ___ **4 of 46. 9%**
Other (Name) _____ **Several**
16. Which of the following advisory services and investment websites do you use? (check all that apply)
Morningstar ___ **30 of 46. 65%**
Morningstar Dividend Investor ___ **19 of 46. 41%**
Yahoo Finance ___ **16 of 46. 35%**
Bloomberg ___ **7 of 46. 15%**
Value Line ___ **17 of 46. 37%**
USA Today ___ **1 of 46. 2%**
Broker website ___ **31 of 46. 67%**
Seeking Alpha ___ **21 of 46. 46%**
Other (name) ___
17. Which best describes you?
I do my own research and make my own investment decisions _____
26 of 48. 54%
I make my own decisions, but I seek advice from an Account Executive, investment service, or other "expert". _____
8 of 48, 17%
Some or all of my portfolio is managed by an Investment Advisor with discretionary investment authority. _____
14 of 48. 29%
18. Do you have a brokerage account?
Yes ___ **38 of 48. 79%**
No ___ **10 of 48. 21%**

19. Do you trade primarily on-line?

Yes ___ **28 of 43. 65%**

No ___ **15 of 43. 35%**

20. Approximately what percentage of you living expenses are funded by your investments? Include income from investments, withdrawals of investment principal, and IRA distributions that you spend ___%

0 to 80%. Average: 20.4%

0%	13 of 47	28%
1% to 10%	9 of 47	19%
11% to 30%	9 of 47	19%
31% to 50%	6 of 47	13%
51% to 70%	6 of 47	13%
over 70%	1 of 47	2%

21. We currently have presentations by outside speakers, about six times a year. Would you like to see more presentations by outside speakers?

Yes ___ **30 of 46. 65%**

No ___ **16 of 46. 35%**

I prefer no outside speakers ___ **0 of 46**

22. Would you be interested in another OLLI investment course that is targeted to less-experienced investors?

Yes ___ **14 of 45. 31%**

No ___ **31 of 45. 69%**

Please list any topics that you would like to see discussed List as many as you want in as much detail as you care to write. Also, comments on the existing Forum format, and things that may make the Forum more useful for your needs.

I will compile the suggestions and present them for discussion at a latter Forum session.